

# RATE OPTION SELECTION - RESIDENTIAL

Account Number: \_\_\_\_\_

Account Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City / Town: \_\_\_\_\_ Telephone: Main/Daytime: \_\_\_\_\_Postal Code: \_\_\_\_\_ Business: \_\_\_\_\_ ext. \_\_\_\_\_

Email Address: \_\_\_\_\_

Time-of-Use, Tiered, and Ultra-Low Overnight prices are set by the Ontario Energy Board once a year on November 1. To learn more about pricing options, visit [www.oeb.ca](http://www.oeb.ca).

**Select one option only.** If no selection is made, the account will be set to Time-of-Use (TOU) by default.

 **Option 1 Time-of-Use Pricing**

With Time-of-Use (TOU) prices, the price depends on when you use electricity. There are three TOU price periods: On-peak, when demand for electricity is generally higher; Mid-peak, when demand for electricity is moderate; and Off-peak, when demand for electricity is generally lower. TOU price periods change twice a year in summer (May 1 to October 31) and in winter (November 1 to April 30). The electricity you use from 7 p.m. to 7 a.m. every day, and all day on weekends and holidays, is the lowest TOU price all year round. With TOU pricing, you can help manage your electricity costs by shifting your usage to lower price periods when possible.

 **Option 2 Tiered Pricing**

With Tiered prices, you can use a certain amount of electricity each month at a lower price. Once that limit (threshold) is exceeded, a higher price applies. The monthly Tier threshold for residential customers changes twice a year: 600 kWh during the summer period (May 1 to October 31); 1,000 kWh during the winter period (November 1 to April 30). Tiered prices give you the flexibility to use electricity any time of day at the same price, although that price will change if you exceed the threshold during the month.

 **Option 3 Ultra-Low Overnight Pricing**

With Ultra-Low Overnight (ULO) prices, there are four price periods: On-peak, Mid-peak, Weekend Off-peak, and Ultra-Low Overnight. The ultra-low overnight period is between 11:00 p.m. to 7:00 a.m. every day, when demand for electricity is lowest on average, and there is a higher on-peak price for consumption between 4:00 p.m. to 9:00 p.m. on weekdays, when demand is usually higher. The ULO price periods are the same all year round. With ULO pricing, you can help manage your electricity costs by shifting high usage activities, like electric vehicle charging, to lower price periods when possible.

**I am the account holder and I understand that by submitting this Rate Option Selection form:**

- Alectra Utilities will make every effort to apply this Rate Option Selection to my next electricity statement. If this month's bill is already in process my selection will be applied on the following bill.
- More than one Rate Option Selection cannot be processed on my Alectra Utilities account in one monthly billing cycle.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_